

**Treatment of Gold in Trade Statistics.**—The general use of gold as a money metal gives it peculiar attributes that distinguish it from other commodities in trade. In particular, international movements of gold are determined largely by monetary factors rather than by ordinary trade or commercial considerations. Gold is generally acceptable; it does not have to surmount tariff barriers and is normally assured a market at a fixed minimum price. Also, gold may be bought or sold internationally without any physical movements of the metal, such transactions being recognized by simply setting aside or 'ear-marking' the metal in the vaults of some central bank.

For these reasons movements of gold in a primary or semi-fabricated state are excluded from the statistics of Canada's commodity trade. However, since gold is produced in Canada primarily as an export commodity, a series showing new gold production available for export is published as a supplement to the trade statistics. Because this series is calculated on a production basis, a division of the figures into transactions with individual countries is not possible.

### 1.—New Gold Production Available for Export, by Month, 1950-57

NOTE.—Since Mar. 21, 1956, mines not receiving aid under the Emergency Gold Mining Assistance Act have been allowed to sell their gold to private residents and non-residents, either for export or for safe-keeping in Canada. Such sales, commencing in April 1956, are now included in the figures for new gold production available for export.

(Millions of dollars)

Month	1950	1951	1952	1953	1954	1955	1956	1957
January.....	15.8	17.3	13.3	16.0	11.5	11.5	12.5	13.9
February.....	11.7	11.7	13.0	16.1	10.2	14.7	12.7	12.5
March.....	13.5	8.4	15.0	15.6	12.8	12.2	12.4	12.1
April.....	11.4	16.2	11.2	11.7	13.8	10.9	12.5	10.8
May.....	15.8	13.0	8.5	12.0	13.7	15.0	14.0	15.4
June.....	15.0	13.8	14.6	13.7	15.6	13.3	12.9	5.2
July.....	14.8	13.4	14.9	9.3	13.6	11.9	11.1	12.7
August.....	13.8	11.0	9.6	10.7	13.3	12.1	14.5	3.9
September.....	10.8	10.8	12.8	10.4	11.9	12.2	12.2	10.2
October.....	16.4	8.2	10.1	9.9	12.3	11.7	12.3	16.3
November.....	12.3	7.7	13.6	9.1	12.3	15.0	12.3	16.4
December.....	11.3	18.3	13.5	9.8	13.7	13.4	10.4	17.1
<b>Totals.....</b>	<b>162.6</b>	<b>149.8</b>	<b>159.1</b>	<b>141.3</b>	<b>154.7</b>	<b>154.9</b>	<b>149.8</b>	<b>146.5</b>

## Section 2.—Total Foreign Trade

In considering the figures in Sections 2 to 6, reference should be made to the explanatory notes on trade in Section 1. It must be emphasized that gold imports and exports are excluded from all tables.

### 2.—Value of Total Foreign Trade of Canada (excluding Gold), 1943-57

NOTE.—These figures are available on a calendar-year basis since 1919; figures for 1919-34 are given in the 1950 Year Book, p. 905, and for 1935-42 in the 1954 edition, p. 969. Figures for the years ended Mar. 31, 1868-1939 are given in the 1940 Year Book, p. 526.

Year	Imports			Exports			Balance of Trade: Excess of Exports (+) Imports (-)
	Dutiable	Free	Total	Domestic Produce	Foreign Produce	Total	
	\$	\$	\$	\$	\$	\$	
1943.....	836,548,673	898,528,217	1,735,076,890	2,971,475,277	29,877,002	3,001,352,279	+1,266,275,389
1944.....	884,751,584	874,146,613	1,758,898,197	3,439,953,165	43,145,447	3,483,098,612	+1,724,200,415
1945.....	798,795,201	786,979,941	1,585,775,142	3,218,330,353	49,093,935	3,267,424,288	+1,681,649,146
1946.....	1,078,943,972	848,335,430	1,927,279,402	2,312,215,301	26,950,546	2,339,165,847	+ 411,886,445
1947.....	1,582,690,081	1,011,254,044	2,573,944,125	2,774,902,355	36,888,055	2,811,790,410	+ 237,846,255